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April 2, 2002 LB 600

entitled to believe that. But look at the figures, look at the difference. Ask yourself, if this system that we have today is so good, why do we have these differences? It is important that whatever the class of property is, that the same system be used across the state of Nebraska because of primarily the largest driver is the \$700 million in state aid, much of which is driven by valuation per student. If you have areas overvalued or undervalued, that makes those school districts richer or poorer, and results in maldistribution of state aid to the detriment of the children of the state of Nebraska. Yes, there's a shift in Yes, I believe that's a better system. No, I do not believe that the body of this Legislature is willing to make the change today. One of my colleagues said in debate, well, it was good that my colleague's property was assessed on income potential, but this was not the time to do that for agriculture property. If not now, when? I full well recognize that my skid is greased, and I'm not going to be coming back. however, my friends, will not go away. You cannot have, you cannot have strong cities, you cannot have good schools, you cannot have any of the things that we want to have unless you have a sound basis for providing the cost of providing those services. And we're seeing some quaking today in that basis.

SENATOR CUDABACK: One minute.

SENATOR COORDSEN: I would move for the adoption of the amendment. Back to the amendment, it doesn't do anything other than put the bill in better shape. It was worked on by the Revenue Committee, some E & R suggestions, property tax administrator and my office staff. Provides basically for some uniformity in language, adds some necessary steps to the appeals process at the request of PTA, and moves the effective date out into the future. With that, I would move for the adoption of AM3448.

SENATOR CUDABACK: You've heard the opening on AM3448 to LB 600 offered by Senator Coordsen. On with discussion. Those wishing to speak: Senators Chambers, Vrtiska, Landis, Wickersham. Senator Chambers.

SENATOR CHAMBERS: Mr. President, members of the Legislature, I